Capstone: Who owns ___, and who controls it?

For the teacher. Every number comes from the filing named next to it.

Worked example: Coca-Cola (from its card)

1. One class of common stock, 1 vote per share; 4,301,902,335 shares on Oct 26, 2026 (Form 10-Q for Q3 FY2026, cover page).

2. Berkshire Hathaway, 9.29% (400,000,000 shares), Dec 31, 2025 (2026 proxy statement).

3. Directors and executive officers: 38,886,151 shares on Mar 2, 2026, less than 1% (2026 proxy statement).

4–5. FY2025: $2.04 per share in dividends declared and $746 million of stock bought for treasury (Form 10-K for FY2025).

Rubric

Accuracy, Sourcing, Clarity and Neutrality, each 1–4, for 16 points. No points depend on the company chosen.

Exit ticket

1. Accept any accurate sentence that names the holder or group and the reason. The reason can be a large holding with one vote per share, or a class with more votes per share.

2. The proxy statement (for Snap, the 10-K).

3. A dividend pays cash to every shareholder per share; a buyback pays only the holders who sell.

4. Example: "Meta's Class A shares carry one vote each and Class B ten; Mark Zuckerberg held 60.8% of the votes on Apr 1, 2026."

5. Example: "Apple announced an additional program to repurchase up to $100 billion of stock on Apr 30, 2026, and says the programs do not oblige it to buy a minimum."

Not accepted on any part: advice, predictions, "fair," "unfair," "good," "bad," "best" or "worst."

Notes

- Data checked Nov 15, 2026. Card facts are copied from each company's Cityfort page at the version pinned in the snapshot. Students' extra filing facts are checked against the filing they cite.

For learning only. Cityfort is not a registered investment adviser or broker-dealer and does not recommend buying or selling any security. Prices shown are dated and may be out of date.

Sources

1. S1: Apple: Form 10-K for fiscal year 2026 (year ended Sep 26, 2026), Apple Inc. (SEC EDGAR), Nov 3, 2026. https://www.sec.gov/Archives/edgar/data/320193/000032019326000026/aapl-20260926.htm
2. S2: Apple: definitive proxy statement (DEF 14A) for the Feb 24, 2026 annual meeting, Apple Inc. (SEC EDGAR), Jan 8, 2026. https://www.sec.gov/Archives/edgar/data/320193/000130817926000008/aapl014016-def14a.htm
3. S3: Coca-Cola: Form 10-Q for the third quarter of 2026 (quarter ended Oct 2, 2026), The Coca-Cola Company (SEC EDGAR), Oct 28, 2026. https://www.sec.gov/Archives/edgar/data/21344/000162828026067844/ko-20261002.htm
4. S4: Coca-Cola: proxy statement (DEF 14A) for the 2026 annual meeting, The Coca-Cola Company (SEC EDGAR), Mar 16, 2026. https://www.sec.gov/Archives/edgar/data/21344/000110465926028215/ko-20260429xdef14a.htm
5. S5: Coca-Cola: Form 10-K for fiscal year 2025 (ended Dec 31, 2025), The Coca-Cola Company (SEC EDGAR), Feb 20, 2026. https://www.sec.gov/Archives/edgar/data/21344/000162828026010047/ko-20251231.htm
6. S6: Meta: Form 10-Q for the quarter ended Sep 30, 2026, Meta Platforms, Inc. (SEC EDGAR), Oct 22, 2026. https://www.sec.gov/Archives/edgar/data/1326801/000162828026066773/meta-20260930.htm
7. S7: Meta: 2026 proxy statement (DEF 14A), Meta Platforms, Inc. (SEC EDGAR), Apr 16, 2026. https://www.sec.gov/Archives/edgar/data/1326801/000162828026025532/meta-20260416.htm
8. S8: Meta: Form 10-K for fiscal year 2025, Meta Platforms, Inc. (SEC EDGAR), Jan 29, 2026. https://www.sec.gov/Archives/edgar/data/1326801/000162828026003942/meta-20251231.htm
9. S9: Alphabet: Form 10-Q for the quarter ended September 30, 2026, Alphabet Inc. (SEC EDGAR), Oct 29, 2026. https://www.sec.gov/Archives/edgar/data/1652044/000165204426000084/goog-20260930.htm
10. S10: Alphabet: definitive proxy statement (DEF 14A), 2026 annual meeting, Alphabet Inc. (SEC EDGAR), Apr 24, 2026. https://www.sec.gov/Archives/edgar/data/1652044/000130817926000342/goog-20260424.htm
11. S11: Alphabet: Form 10-K for fiscal year 2025, Alphabet Inc. (SEC EDGAR), Feb 5, 2026. https://www.sec.gov/Archives/edgar/data/1652044/000165204426000018/goog-20251231.htm
12. S12: Alphabet: XBRL company facts from its 10-K and 10-Q filings (dividends per share), SEC EDGAR, Nov 1, 2026. https://data.sec.gov/api/xbrl/companyfacts/CIK0001652044.json
13. S13: Snap: Form 10-Q for Q3 fiscal 2026 (quarter ended Sep 30, 2026), Snap Inc. (SEC EDGAR), Nov 5, 2026. https://www.sec.gov/Archives/edgar/data/1564408/000156440826000067/snap-20260930.htm
14. S14: Snap: Form 10-K for fiscal year 2025, Snap Inc. (SEC EDGAR), Feb 5, 2026. https://www.sec.gov/Archives/edgar/data/1564408/000156440826000013/snap-20251231.htm
15. S15: Ford: Form 10-Q, third quarter 2026 (ended Sep 30, 2026), Ford Motor Company (SEC EDGAR), Oct 29, 2026. https://www.sec.gov/Archives/edgar/data/37996/000003799626000191/f-20260930.htm
16. S16: Ford: proxy statement (DEF 14A), 2026 annual meeting, Ford Motor Company (SEC EDGAR), Mar 27, 2026. https://www.sec.gov/Archives/edgar/data/37996/000155278126000164/e26003_f-def14a.htm
17. S17: Ford: Form 10-K, fiscal year 2025 (ended Dec 31, 2025), Ford Motor Company (SEC EDGAR), Feb 11, 2026. https://www.sec.gov/Archives/edgar/data/37996/000003799626000015/f-20251231.htm
18. S18: Berkshire Hathaway: Form 10-Q, Q2 FY2026 (quarter ended Jun 30, 2026), Berkshire Hathaway Inc. (SEC EDGAR), Aug 10, 2026. https://www.sec.gov/Archives/edgar/data/1067983/000119312526341032/brka-20260630.htm
19. S19: Berkshire Hathaway: proxy statement (DEF 14A) for the May 2, 2026 annual meeting, Berkshire Hathaway Inc. (SEC EDGAR), Mar 13, 2026. https://www.sec.gov/Archives/edgar/data/1067983/000119312526106253/d882687ddef14a.htm
20. S20: Berkshire Hathaway: Form 10-K, fiscal year 2025 (ended Dec 31, 2025), Berkshire Hathaway Inc. (SEC EDGAR), Mar 2, 2026. https://www.sec.gov/Archives/edgar/data/1067983/000119312526083899/brka-20251231.htm
21. S21 Walmart: proxy statement (DEF 14A) for the June 4, 2026 annual meeting, Walmart Inc. (SEC EDGAR), Apr 23, 2026. https://www.sec.gov/Archives/edgar/data/104169/000119312526173673/wmt-20260423.htm

For learning only. Cityfort is not a registered investment adviser or broker-dealer and does not recommend buying or selling any security. Prices shown are dated and may be out of date.

22. S22: Walmart: Form 10-K for fiscal 2026 (year ended Jan 31, 2026), Walmart Inc. (SEC EDGAR), Mar 13, 2026. https://www.sec.gov/Archives/edgar/data/104169/000010416926000055/wmt-20260131.htm
23. S23: Oracle: proxy statement (DEF 14A) for the 2026 annual meeting, Oracle Corporation (SEC EDGAR), Sep 25, 2026. https://www.sec.gov/Archives/edgar/data/1341439/000119312526402816/orcl-20260925.htm
24. S24: Oracle: Form 10-K, fiscal year 2026 (ended May 31, 2026), Oracle Corporation (SEC EDGAR), Jun 22, 2026. https://www.sec.gov/Archives/edgar/data/1341439/000119312526277521/orcl-20260531.htm
25. S25: Nike: proxy statement for the 2026 annual meeting (DEF 14A), NIKE, Inc. (SEC EDGAR), Jul 15, 2026. https://www.sec.gov/Archives/edgar/data/320187/000032018726000089/nke-20260715.htm
26. S26: Nike: Form 10-K for fiscal 2026 (year ended May 31, 2026), NIKE, Inc. (SEC EDGAR), Jul 15, 2026. https://www.sec.gov/Archives/edgar/data/320187/000032018726000088/nke-20260531.htm
27. S27: Nike: Form 10-Q for the quarter ended Aug 31, 2026 (Q1 fiscal 2027), NIKE, Inc. (SEC EDGAR), Oct 2, 2026. https://www.sec.gov/Archives/edgar/data/320187/000032018726000193/nke-20260831.htm
28. S28: Nike: Form 8-K, 2026 annual meeting vote results, NIKE, Inc. (SEC EDGAR), Sep 10, 2026. https://www.sec.gov/Archives/edgar/data/320187/000032018726000143/nke-20260908.htm
29. S29: Apple: Form 10-Q for Q3 fiscal 2026 (quarter ended Jun 27, 2026), Apple Inc. (SEC EDGAR), Jul 31, 2026. https://www.sec.gov/Archives/edgar/data/320193/000032019326000020/aapl-20260627.htm

Credit and license

"Who owns the company, and who controls it?: Capstone – Capstone: Who owns ___, and who controls it?" by Cityfort (cityfort.co/teachers/who-owns-the-company/ownership-profile-project), CC BY-NC 4.0. Data from Apple's FY2026 Form 10-K, filed Nov 3, 2026; Apple's 2026 proxy statement, filed Jan 8, 2026; Coca-Cola's FY2025 Form 10-K, filed Feb 20, 2026; Coca-Cola's 2026 proxy statement, filed Mar 16, 2026; Meta's FY2025 Form 10-K, filed Jan 29, 2026; Meta's 2026 proxy statement, filed Apr 16, 2026; Alphabet's FY2025 Form 10-K, filed Feb 5, 2026; Alphabet's 2026 proxy statement, filed Apr 24, 2026; Snap's FY2025 Form 10-K, filed Feb 5, 2026; Snap's Q3 FY2026 Form 10-Q, filed Nov 5, 2026; Ford's FY2025 Form 10-K, filed Feb 11, 2026; Ford's 2026 proxy statement, filed Mar 27, 2026; Berkshire Hathaway's FY2025 Form 10-K, filed Mar 2, 2026; Berkshire Hathaway's 2026 proxy statement, filed Mar 13, 2026; Walmart's FY2026 Form 10-K, filed Mar 13, 2026; Walmart's 2026 proxy statement, filed Apr 23, 2026; Oracle's FY2026 Form 10-K, filed Jun 22, 2026; Oracle's 2026 proxy statement, filed Sep 25, 2026; Nike's FY2026 Form 10-K, filed Jul 15, 2026; and Nike's 2026 proxy statement, filed Jul 15, 2026.

If you change this material, please remove the Cityfort name or mark it as modified; changed versions are not reviewed by Cityfort. Company names are trademarks of their owners; Cityfort is not affiliated with or endorsed by them.

No ads in any lesson file. Student pages carry at most one non-personalized ad. No student logins. Questions or corrections: cityfort.co/contact.

For learning only. Cityfort is not a registered investment adviser or broker-dealer and does not recommend buying or selling any security. Prices shown are dated and may be out of date.

Data from Apple's FY2026 Form 10-K, filed Nov 3, 2026; Apple's 2026 proxy statement, filed Jan 8, 2026; Coca-Cola's FY2025 Form 10-K, filed Feb 20, 2026; Coca-Cola's 2026 proxy statement, filed Mar 16, 2026; Meta's FY2025 Form 10-K, filed Jan 29, 2026; Meta's 2026 proxy statement, filed Apr 16, 2026; Alphabet's FY2025 Form 10-K, filed Feb 5, 2026; Alphabet's 2026 proxy statement, filed Apr 24, 2026; Snap's FY2025 Form 10-K, filed Feb 5, 2026; Snap's Q3 FY2026 Form 10-Q, filed Nov 5, 2026; Ford's FY2025 Form 10-K, filed Feb 11, 2026; Ford's 2026 proxy statement, filed Mar 27, 2026; Berkshire Hathaway's FY2025 Form 10-K, filed Mar 2, 2026; Berkshire Hathaway's 2026 proxy statement, filed Mar 13, 2026; Walmart's FY2026 Form 10-K, filed Mar 13, 2026; Walmart's 2026 proxy statement, filed Apr 23, 2026; Oracle's FY2026 Form 10-K, filed Jun 22, 2026; Oracle's 2026 proxy statement, filed Sep 25, 2026; Nike's FY2026 Form 10-K, filed Jul 15, 2026; and Nike's 2026 proxy statement, filed Jul 15, 2026. Checked Nov 15, 2026.

For learning only. Cityfort is not a registered investment adviser or broker-dealer and does not recommend buying or selling any security. Prices shown are dated and may be out of date.