10-K scavenger hunt

The 10-K scavenger hunt is a free 50-minute lesson for grades 9–12, built on Nike's real annual report. Teams find ten facts in the report on the SEC's EDGAR site and cite the Item and page.

5-minute prep

- Check access: open Nike's FY2026 10-K on sec.gov: https://www.sec.gov/Archives/edgar/data/320187/000032018726000088/nke-20260531.htm on a school device. If it is blocked or slow, print the excerpt pack (one per team).
- Print: worksheets (one per student) and clue cards (one set per team; cut them apart). Decide whether struggling teams get the 6-card set.
- Project: the slides.
- Read: the answer key, so you know where each answer sits.

Grade	High school, grades 9–12
Time	50 minutes (splits into two 25-minute blocks)
Edition	2026–27 first edition v1.0
Lesson page	cityfort.co/teachers/how-companies-make-money/10-k-scavenger-hunt

Objective

Students can find basic facts in a real Form 10-K and cite the Item and page. The facts are the fiscal year end, the business description, segments, factory countries, competitors, employees, risk factors, revenue and net income.

Standards the lesson supports

- CCSS.ELA-Literacy.RH.11-12.1 (Common Core states)
- CCSS.ELA-Literacy.RH.11-12.7 (Common Core states)
- Investing 12-5a (Jump$tart / CEE National Standards), in part

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Timing

Minutes	Step	What happens
0–7	**What is a 10-K?**	What is a 10-K? Who requires it? Where do you find it? Short slides.
7–40	**The hunt**	Teams of 3–4 solve 10 clues in Nike's 10-K. Each answer needs the Item and the page.
40–47	**Answers**	Go over the answers. Show how Cityfort's Nike page cites the same filing.
47–50	**Exit ticket**	Exit ticket: three clues from short Costco 10-K excerpts.

Materials

- One device per team with sec.gov open, or the printed excerpt pack if the site is blocked.
- One worksheet per student (it holds the exit ticket).
- One set of clue cards per team.
- The slides on a projector.
- No student account is needed anywhere. The 10-K is free on EDGAR.

Discussion questions

1. Why does the SEC require companies to publish this? Sample answer: so anyone can read a detailed picture of the business, its risks and its results for the year.
2. Who reads a 10-K besides investors? Ideas students often raise: employees, job seekers, suppliers, customers, journalists, students, government agencies.
3. Why do risk factors exist? Are they predictions? No. They are the company's own list of things that could affect it. Nike's Item 1A says "The risks included here are not exhaustive" (page 9).
4. Why do we cite the Item and page, not just "the 10-K"? So anyone can check the fact quickly, the same as citing a page in a history essay.
5. Nike's year ends May 31. Costco's fiscal 2026 ended Aug 30, 2026 (its year ends on the Sunday nearest the end of August). Why does that matter when you read numbers? "FY2026" means different months for each company. Always check the date on the cover page.

Adapting the lesson

English language learners: ELL and IEP: use the 6-clue card set. Each card names the Item and section to open, so students search one part, not the whole report. ELL: a word bank (10-K, SEC, EDGAR, fiscal year, Item, segment, risk factor, revenue, net income, employee) and one sentence frame: "The 10-K says ___ (Item ___, page ___)."

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IEP and 504 plans: ELL and IEP: use the 6-clue card set. Each card names the Item and section to open, so students search one part, not the whole report. IEP: pair the excerpt pack with the device. The pack is shorter and printed in black and white.

Advanced students: Advanced: find one number in both the 10-K and Cityfort's Nike page, and check that they match.

Extension: Run the same hunt on Costco's FY2026 10-K: Costco's 10-K on sec.gov: https://www.sec.gov/Archives/edgar/data/909832/000090983226000093/cost-20260830.htm. Compare the two tables of contents. The Items are the same; the page numbers differ. Read How to read a 10-K in 10 minutes, which walks through another company's filing.

Teacher background

What a 10-K is

A company's annual report to the SEC, the US securities regulator. Most US public companies must file one each year. The SEC says it gives a detailed picture of the business, its risks and its results for the year.

Why every 10-K looks alike

SEC rules set the order of topics. Form 10-K has more than 20 Items, so students learn one map that works for every company.

Where to find it

EDGAR, the SEC's free filing system. Route: Company Search → type "Nike" → enter 10-K in "Filing Type" → open "Documents" on the row filed 2026-07-15 → open the main document, type 10-K.

This filing

Nike's 10-K for the fiscal year ended May 31, 2026, filed Jul 15, 2026 (accession no. 0000320187-26-000088).

Page numbers

Printed at the bottom of each page, after "2026 FORM 10-K." The cover page and the table of contents have none.

Where things are in Nike's filing

Item 1 (Business) runs from page 1 to page 8. Item 1A (Risk Factors) runs from page 9 to page 23. Item 7 (MD&A) starts on page 29. Item 8 (Financial Statements) starts on page 51. The income statement is on page 55.

Risk factors are not predictions

Nike's Item 1A says "The risks included here are not exhaustive" (page 9). They are the company's own list, and they do not say how likely each one is.

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One number to know

Nike's FY2026 net income was $3,108 million (page 55). It includes a one-time $986 million pre-tax benefit for recovering tariffs paid (Item 7, page 30). Cityfort's Nike page notes this too. Students don't need it, but a sharp student may ask.

If your class runs a stock-market simulation, these lessons can come before it: they explain what a company does and how it reports results. They do not suggest which companies to choose, and Cityfort does not run, rank or judge simulation picks.

Teaching notes

- Sentence frame for all questions: "The 10-K says ___ (Item ___, page ___)."

Standards supported

We say "supports," never "aligned." This lesson does not discuss or predict prices.

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- CCSS ELA Literacy RH.11-12.1 (Common Core states): "Cite specific textual evidence to support analysis of primary and secondary sources, connecting insights gained from specific details to an understanding of the text as a whole.": How the lesson supports it: Every answer cites the Item and page of a primary source.
- CCSS ELA Literacy RH.11-12.7 (Common Core states): "Integrate and evaluate multiple sources of information presented in diverse formats and media (e.g., visually, quantitatively, as well as in words) in order to address a question or solve a problem.": How the lesson supports it: Students move between prose, a table of contents and a financial table.
- Jump$tart/CEE Investing 12-5a (partial): "Describe factors that influence the prices of financial assets." (Standard 12-5 names "company performance" and "new information" among those factors.): How the lesson supports it: Partial. Students find where a company reports its performance and its own risks. No price discussion or prediction.

Materials

- Slides (PowerPoint): How many: 1, projected
- Devices with sec.gov open: How many: 1 per team of 3–4
- Printed excerpt pack (Nike's 10-K pages the clues need): How many: 1 per team, if sec.gov is blocked or for IEP support
- Clue cards: full set (10 clues + bonus) or 6-card set with Item hints: How many: 1 set per team

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- Student worksheet with exit ticket: How many: 1 per student
- Answer key: How many: Teacher only

0–7 min: What is a 10-K? (slides 1–5)

- Ask: "If you wanted to know how Nike really runs its business, where would you look?" Take two or three answers.
- Explain: public companies must file a yearly report with the SEC, called a 10-K. It is free on EDGAR.
- Show the four Items students will use: 1, 1A, 7 and 8.
- Show a page footer ("2026 FORM 10-K 55") and how to cite: "Item 8, page 55."

7–40 min: The hunt (slides 6–8)

- Form teams of 3–4 and give out the jobs: Navigator, Reader, Recorder, Checker.
- Hand out clue cards and worksheets. Teams may solve clues in any order.
- Scoring: 1 point for each correct fact and 1 point for the correct Item and page. That is 20 points, plus 2 for the bonus.
- Walk the room. If a team is stuck, point them to the table of contents first.
- At minute 25, give a 15-minute warning. Teams that finish early try the bonus or the advanced check.

40–47 min: Answers (slides 9–13)

- Go through the answers on slides 9–11. Teams score their own sheets.
- Ask two teams to read out the risk-factor headings they copied. Note how many different ones the class found. Nike's Item 1A has 39 headings in five groups (Cityfort count).
- Slide 12: open Cityfort's Nike page and show its sources list. It cites "Form 10-K for fiscal 2026 (year ended May 31, 2026)," the same filing.
- Slide 13: ask one or two of its three questions (discussion questions 1–3 below). Use the rest if a block has time left.

47–50 min: Exit ticket (slide 14)

Students answer three clues from short Costco 10-K excerpts on the worksheet. Collect them at the door.

Two 25-minute blocks: Block 1: intro (7 min) and clues 1–5 (18 min). Block 2: clues 6–10 (15 min), answers (7 min) and exit ticket (3 min).

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Differentiation: ELL

- Word bank on the student page and worksheet.
- 6-card set (clues 1, 2, 4, 7, 9, 10). Each card names the Item and section to open.
- Sentence frame: "The 10-K says ___ (Item ___, page ___)."
- Pair students so one reads aloud while the other searches.

Differentiation: IEP / 504

- 6-card set with Item hints.
- The printed excerpt pack instead of, or next to, the screen. It is shorter and works in black and white.
- Allow answers in short phrases. Copying a heading counts as a full answer.
- Extra time: finish clues 6–10 in the next class.

Differentiation: Advanced

- Bonus clue (year and state of incorporation).
- Check it: find one number in both the 10-K and Cityfort's Nike page. Do they match? How did the page round it?
- Count the risk-factor groups in Item 1A and name them (answer key, "Advanced: risk-factor groups").

Printed excerpt pack: Nike, Inc. Form 10-K for the fiscal year ended May 31, 2026: excerpts

[Cityfort note: These pages are copied word for word from Nike's 10-K, filed with the SEC on Jul 15, 2026. Most of the report is left out. "[…]" marks a gap. The full report is free at sec.gov.]

Excerpt A. Cover page (no page number)

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 10-K

(Mark One)

☑ ANNUAL REPORT PURSUANT TO SECTION 13 OR 15(D) OF THE SECURITIES EXCHANGE ACT OF 1934

FOR THE FISCAL YEAR ENDED MAY 31, 2026

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[…]

Commission File No. 1-10635

NIKE, Inc.

(Exact name of Registrant as specified in its charter)

Oregon

(State or other jurisdiction of incorporation)

[…]

One Bowerman Drive, Beaverton, Oregon 97005-6453

(Address of principal executive offices and zip code)

Excerpt B. Table of contents (no page number; Parts I and II)

NIKE, INC.

ANNUAL REPORT ON FORM 10-K

TABLE OF CONTENTS

PART I: _____; PAGE: 1

ITEM 1.: Business; PAGE: 1

_____: General; PAGE: 1

_____: Products; PAGE: 1

_____: Sales and Marketing; PAGE: 2

_____: Our Markets; PAGE: 2

_____: Significant Customer; PAGE: 3

_____: Product Research, Design and Development; PAGE: 3

_____: Manufacturing; PAGE: 3

_____: International Operations and Trade; PAGE: 4

_____: Competition; PAGE: 4

_____: Trademarks and Patents; PAGE: 5

_____: Human Capital Resources; PAGE: 5

_____: Available Information and Websites; PAGE: 7

_____: Information about our Executive Officers; PAGE: 8

ITEM 1A.: Risk Factors; PAGE: 9

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ITEM 1B.: Unresolved Staff Comments; PAGE: 24

ITEM 1C.: Cybersecurity; PAGE: 24

ITEM 2.: Properties; PAGE: 25

ITEM 3.: Legal Proceedings; PAGE: 25

ITEM 4.: Mine Safety Disclosures; PAGE: 25

PART II: _____; PAGE: 26

ITEM 5.: Market for Registrant's Common Equity, Related Stockholder Matters and Issuer Purchases of Equity Securities; PAGE: 26

ITEM 6.: Reserved; PAGE: 28

ITEM 7.: Management's Discussion and Analysis of Financial Condition and Results of Operations; PAGE: 29

ITEM 7A.: Quantitative and Qualitative Disclosures about Market Risk; PAGE: 49

ITEM 8.: Financial Statements and Supplementary Data; PAGE: 51

ITEM 9.: Changes in and Disagreements with Accountants on Accounting and Financial Disclosure; PAGE: 90

ITEM 9A.: Controls and Procedures; PAGE: 90

ITEM 9B.: Other Information; PAGE: 90

ITEM 9C.: Disclosure Regarding Foreign Jurisdictions that Prevent Inspections; PAGE: 90

[Cityfort note: Parts III and IV are left out here.]

Excerpt C. Item 1, page 1

PART I

ITEM 1. BUSINESS

GENERAL

NIKE, Inc. was incorporated in 1967 under the laws of the State of Oregon. As used in this Annual Report on Form 10-K (this "Annual Report"), the terms "we," "us," "our," "NIKE" and the "Company" refer to NIKE, Inc. and its predecessors, subsidiaries and affiliates, collectively, unless the context indicates otherwise.

Our principal business activity is the design, development and worldwide marketing and selling of athletic footwear, apparel, equipment, accessories and services. NIKE is the largest seller of athletic footwear and apparel in the world. We sell our products through NIKE Direct operations, which are comprised of both NIKE-owned retail stores and sales through our digital platforms (also referred to as "NIKE Brand Digital") and to wholesale accounts, which include a mix of independent distributors,

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licensees and sales representatives in nearly all countries around the world. We also offer interactive consumer services and experiences. Nearly all of our products are manufactured by independent contractors. Nearly all footwear, apparel and equipment products are manufactured outside the United States.

All references to fiscal 2026, 2025 and 2024 are to NIKE, Inc.'s fiscal years ended May 31, 2026, 2025 and 2024, respectively. Any references to other fiscal years refer to a fiscal year ending on May 31 of that year.

[…]

2026 FORM 10-K 1

Excerpt D. Item 1, page 2

OUR MARKETS

We report our NIKE Brand operations based on our internal geographic organization. Each NIKE Brand geographic segment operates predominantly in one industry: the design, development, marketing and selling of athletic footwear, apparel and equipment. The Company's reportable operating segments for the NIKE Brand are: North America; Europe, Middle East & Africa ("EMEA"); Greater China; and Asia Pacific & Latin America ("APLA"), and include results for the NIKE and Jordan brands.

Converse is also a reportable operating segment and operates predominantly in one industry: the design, marketing, licensing and selling of casual sneakers, apparel and accessories. Converse direct to consumer operations, including digital commerce, are reported within the Converse operating segment results.

[…]

2026 FORM 10-K 2

Excerpt E. Item 1, page 3

MANUFACTURING

Nearly all of our footwear and apparel products are manufactured outside the United States by independent manufacturers ("contract manufacturers"), many of which operate multiple factories.

As of May 31, 2026, contract manufacturers operated 95 finished goods footwear factories located in 11 countries. For fiscal 2026, NIKE Brand footwear finished goods were manufactured by 15 contract manufacturers, many of which operate multiple factories. For fiscal 2026, factories in Vietnam, Indonesia and China manufactured approximately 52%, 27% and 16% of total NIKE Brand footwear, respectively. For fiscal 2026, four footwear contract manufacturers each accounted for greater than 10% of footwear production and in the aggregate accounted for approximately 60% of NIKE Brand footwear production.

[…]

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Excerpt F. Item 1, page 4

COMPETITION

The athletic footwear, apparel and equipment industry is highly competitive on a worldwide basis. We compete internationally with a significant number of athletic and leisure footwear companies, athletic and leisure apparel companies, sports equipment companies and large companies having diversified lines of athletic and leisure footwear, apparel and equipment, including adidas, Anta, ASICS, Deckers, Li Ning, lululemon athletica, New Balance, On, Puma, Under Armour and V.F. Corporation, among others.

[…]

Excerpt G. Item 1, page 6

EMPLOYEE BASE

As of May 31, 2026, we had approximately 73,000 employees worldwide, including retail and part-time employees. We also utilize independent contractors and temporary personnel to supplement our workforce.

[…]

Excerpt H. Item 1A, pages 9–23: the risk-factor headings

[Cityfort note: Item 1A starts on page 9. Below are its group headings (in bold) and every risk-factor heading, in order, with the page where each heading appears. The paragraphs under each heading are left out. Page numbers in brackets are Cityfort's.]

ITEM 1A. RISK FACTORS

[…] The risks included here are not exhaustive. […] Given these risks and uncertainties, investors should not place undue reliance on forward-looking statements as a prediction of actual results.

Economic and Industry Risks

- Global economic conditions have in the past had and could in the future have a material adverse effect on our business, operating results and financial condition. [page 10]
- Our products, services and experiences face intense competition. [page 10]

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- Economic factors beyond our control, and changes in the global economic environment, including fluctuations in and uncertainty regarding inflation and currency exchange rates, could result in lower revenues, higher costs and decreased margins and earnings. [page 11]
- We may be adversely affected by the financial health of our wholesale customers. [page 11]
- Climate change, extreme weather conditions and disasters may have an adverse impact on our business and results of operations. [page 11]
- Globally, expectations and regulations regarding corporate responsibility and sustainability-related topics continue to evolve and diverge, and our ability to meet these requirements and expectations could negatively impact our operating results and financial condition. [page 12]
- Our financial condition and results of operations have been, and could in the future be, adversely affected by a pandemic, epidemic or other public health emergency. [page 12]

Business and Operational Risks

- Failure to maintain our reputation, brand image and culture could negatively impact our business. [page 13]
- If we are unable to anticipate consumer preferences and develop new products, we may not be able to maintain or increase our revenues and profits. [page 13]
- We rely on technical innovation and high-quality products to compete. [page 13]
- Our business is affected by seasonality, which could result in fluctuations in our operating results. [page 14]
- Failure to continue to obtain or maintain high-quality endorsers of our products could harm our business. [page 14]
- Failure to accurately forecast consumer demand has in the past led and could in the future lead to excess inventories or inventory shortages, which has in the past resulted and could in the future result in decreased operating margins, reduced cash flows and harm to our business. [page 14]
- Our NIKE Direct operations have required and will continue to require a substantial investment and commitment of resources and are subject to numerous risks and uncertainties. [page 14]
- If the technology-based systems, applications and platforms that give our consumers the ability to shop or interact with us online do not function effectively, our operating results, as well as our ability to grow our digital commerce business globally or to retain our customer base, could be materially adversely affected. [page 15]
- We rely significantly on information technology to operate our business, including our supply chain and retail operations, and any failure, inadequacy or interruption of that technology could harm our ability to effectively operate our business. [page 15]
- We are subject to the risk our licensees may not generate expected sales or maintain the value of our brands. [page 16]

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- Consolidation of retailers or concentration of retail market share among a few retailers has increased and may continue to increase and concentrate our credit risk and impair our ability to sell products. [page 16]
- If our counterparty financial institutions default on their obligations to us or fail, we may incur significant losses. [page 17]
- We rely on a concentrated base of contract manufacturers to supply a significant portion of our footwear products. [page 17]
- The success of our business depends, in part, on high-quality employees, including key personnel as well as our ability to maintain our workplace culture and values. [page 17]
- The market for prime real estate is competitive. [page 17]
- Our business operations and financial performance could be adversely affected by changes in our relationship with our workforce or changes to United States or foreign employment regulations. [page 18]

Risks Related to Operating a Global Business

- Our international operations involve inherent risks which could result in harm to our business. [page 18]
- Our products are subject to risks associated with overseas sourcing, manufacturing and financing. [page 18]
- Changes to U.S. or other countries' trade policies and tariff and import/export regulations or our failure to comply with such regulations may have a material adverse effect on our reputation, business, financial condition and results of operations. [page 19]
- Our success depends on our global distribution facilities. [page 19]

Legal, Regulatory, and Compliance Risks

- We are subject to a complex array of laws and regulations and litigation and other legal and regulatory proceedings, which could have an adverse effect on our business, financial condition and results of operations. [page 20]
- Failure to adequately protect or enforce our intellectual property rights could adversely affect our business. [page 20]
- We are subject to data security and privacy risks that could negatively affect our results, operations or reputation. [page 20]
- We could be subject to changes in tax rates, adoption of new tax laws or regulations, or changes in the interpretations thereof, additional tax liabilities or increased volatility in our effective tax rate. [page 21]
- Failure of our contractors or our licensees' contractors to comply with our code of conduct, local laws and other standards could harm our business. [page 21]

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Risks Related to Our Securities, Investments and Liquidity

[Cityfort note: Item 1B starts on page 24.]

- Our financial results may be adversely affected if substantial investments in businesses and operations fail to produce expected returns. [page 22]
- The sale of a large number of shares of common stock by our principal shareholder could depress the market price of our common stock. [page 22]
- Changes in our credit ratings or macroeconomic conditions may affect our liquidity, increasing borrowing costs and limiting our financing options. [page 22]
- If our internal controls are ineffective, our operating results could be adversely affected. [page 22]
- If our estimates or judgments relating to our critical accounting estimates prove to be incorrect, our operating results could be adversely affected. [page 22]
- Anti-takeover provisions may impair an acquisition of the Company or reduce the price of our common stock. [page 23]
- We have in the past failed and may in the future fail to meet market expectations, which has caused and could in the future cause the price of our stock to decline. [page 23]

Excerpt I. Item 7, page 29

ITEM 7. MANAGEMENT'S DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION AND RESULTS OF OPERATIONS

OVERVIEW

NIKE designs, develops, markets and sells athletic footwear, apparel, equipment, accessories and services worldwide. […]

FISCAL 2026 FINANCIAL HIGHLIGHTS

•NIKE, Inc. Revenues were $46.4 billion in fiscal 2026 compared to $46.3 billion in fiscal 2025, flat on a reported basis and down 2% on a currency-neutral basis.

[…]

2026 FORM 10-K 29

[Cityfort note: "Currency-neutral" is Nike's own measure. It leaves out the effect of exchange-rate changes (Item 7, page 31). The reported figure is $46.4 billion.]

Excerpt J. Item 8, page 55

NIKE, INC.

CONSOLIDATED STATEMENTS OF INCOME

Revenues: 2026: $ 46,398; 2025: $ 46,309; 2024: $ 51,362

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Cost of sales: 2026: 26,487; 2025: 26,519; 2024: 28,475

Gross profit: 2026: 19,911; 2025: 19,790; 2024: 22,887

Demand creation expense: 2026: 4,754; 2025: 4,689; 2024: 4,285

Operating overhead expense: 2026: 11,360; 2025: 11,399; 2024: 12,291

Total selling and administrative expense: 2026: 16,114; 2025: 16,088; 2024: 16,576

Interest (income) expense, net: 2026: (50); 2025: (107); 2024: (161)

Other (income) expense, net: 2026: (53); 2025: (76); 2024: (228)

Income before income taxes: 2026: 3,900; 2025: 3,885; 2024: 6,700

Income tax expense: 2026: 792; 2025: 666; 2024: 1,000

NET INCOME: 2026: $ 3,108; 2025: $ 3,219; 2024: $ 5,700

Earnings per common share:: 2026: _____; 2025: _____; 2024: _____

Basic: 2026: $ 2.10; 2025: $ 2.17; 2024: $ 3.76

Diluted: 2026: $ 2.10; 2025: $ 2.16; 2024: $ 3.73

Weighted average common shares outstanding:: 2026: _____; 2025: _____; 2024: _____

Basic: 2026: 1,479.8; 2025: 1,484.9; 2024: 1,517.6

Diluted: 2026: 1,481.0; 2025: 1,487.6; 2024: 1,529.7

The accompanying Notes to the Consolidated Financial Statements are an integral part of this statement.

2026 FORM 10-K 55

[Cityfort note: Item 8 starts on page 51. Numbers in parentheses are income, shown as negative expense.]

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student page

Scan the code or type: **cityfort.co/teachers/how-companies-make-money/10-k-scavenger-hunt/student**

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Cards to print and cut out

Card 1 ★

- On what date did the year covered by this 10-K end?
- Look in: The cover page

Card 2 ★

- Copy the sentence that says what Nike's principal business activity is.
- Look in: Item 1, Business → "General"

Card 3

- Who makes nearly all of Nike's products?

Card 4 ★

- Name Nike's five reportable segments.
- Look in: Item 1, Business → "Our Markets"

Card 5

- Which country's factories made the largest share of Nike Brand footwear in fiscal 2026? About what percent?

Card 6

- Name two companies listed in the "Competition" section.

Card 7 ★

- How many employees did Nike have, and on what date?
- Look in: Item 1, Business → "Human Capital Resources" → "Employee Base"

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Card 8

- Copy one risk-factor heading, word for word.

Card 9 ★

- Which Item holds the financial statements? On what page is the "Consolidated Statements of Income"?
- Look in: The table of contents, then Item 8

Card 10 ★

- What were Nike's revenues and net income for fiscal 2026? Include the units.
- Look in: Item 8 → "Consolidated Statements of Income"

Bonus

- In what year and in what state was Nike incorporated?

Sources

1. S1: Nike: Form 10-K for fiscal 2026 (year ended May 31, 2026), NIKE, Inc. (SEC EDGAR), Jul 15, 2026. https://www.sec.gov/Archives/edgar/data/320187/000032018726000088/nke-20260531.htm
2. S2: Costco: Form 10-K for fiscal year 2026 (year ended Aug 30, 2026), Costco Wholesale Corporation (SEC EDGAR), Oct 7, 2026. https://www.sec.gov/Archives/edgar/data/909832/000090983226000093/cost-20260830.htm

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