# Where did $100 go?

Name: Class: Date:

Every company takes in money. Some goes to costs, some goes to taxes, and the rest is kept. In this lesson you will guess where $100 went, then check.

## What to do

1. Your group gets cards for one company. Each card names one line of its receipt, but not the amount.
2. Guess how many dollars of each $100 went to each line.
3. Your guesses must add up to $100.
4. Write them in Part C of your worksheet.

**Page 1 · Your teacher hands this out at the start.**

## Part A. Your guess

Out of every $100 Nike took in during its FY2026 year, how much do you think it kept as net income?

My guess: $_____

## Part B. Four words

Write each definition in your own words.

1. Revenue

2. Cost

3. Tax

4. Net income (profit)


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## Part C. Build a receipt

Write each line from your group's cards. Your estimates must add up to $100. After the reveal, fill in the real amounts and the gaps.

Company: _____ Fiscal year: _____

Gap = the bigger number − the smaller number.

Line: _____ Our estimate: $_____ Real amount: $_____ Gap: $_____

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Line: _____ Our estimate: $_____ Real amount: $_____ Gap: $_____

Line: _____ Our estimate: $_____ Real amount: $_____ Gap: $_____

Line: _____ Our estimate: $_____ Real amount: $_____ Gap: $_____

Total: Our estimate: $100; Real amount: $_____; Total gap: $_____

Real amounts are rounded to the nearest 10 cents, so the total may be $99.90 or $100.10.


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**Page 2 · After the reveal. Your teacher hands this out after the real receipts are shown.**

Name: _____ Class: _____ Date: _____

## Part D. Turn yearly numbers into "per $100"

Formula: line ÷ total money in × 100

Example (made-up numbers): a bike shop took in $50,000 and kept $4,000. $4,000 ÷ $50,000 × 100 = $8

1. D1. Apple, FY2026: Apple kept $132.2 billion as net income. It took in $480.0 billion. How much did it keep per $100? $_____

2. D2. Costco, FY2026: Costco kept $9.2 billion as net income. It took in $303.9 billion. How much did it keep per $100? $_____

## Part E. Same $100, different businesses

1. E1. Costco kept about $3 of each $100. Apple kept about $27.5. Look at both receipts. What is different about how they do business?

2. E2. Costco kept less per $100 than Nike. In total dollars, Costco kept more. How can both be true?

## Advanced (optional, back of page 2, after the reveal)

Costco, FY2026, in US$ million (Costco Form 10-K FY2026). Total money in: 303,865 (total revenue 303,154 plus interest income and other 711).

Formula: line ÷ total money in × 100. Round to the nearest cent.

Merchandise costs: US$ million: 264,279; Per $100: $_____

Running costs: US$ million: 27,190; Per $100: $_____

Interest and tax: US$ million: 3,170; Per $100: $_____

Kept as net income: US$ million: 9,226; Per $100: $_____

1. Now round each answer to the nearest 10 cents. Do your answers match Costco's receipt? Explain any difference.


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## Exit ticket

1. Define revenue in your own words.

2. Out of each $100 Nike took in during FY2026, how much did it keep as net income?
   $_____

3. McDonald's receipt has a line for "franchised restaurants' occupancy" costs. In one sentence, what does that line suggest about how McDonald's runs many of its restaurants?

## Word bank

| | |
|---|---|
| **Revenue** | Money a company earns from customers in a year. |
| **Cost** | Money a company spends to make, sell or run things. |
| **Tax** | Money a company pays to governments, based on its profit. |
| **Net income (profit)** | What is left after all the costs, interest and taxes for the year. |
| **Per $100** | Out of every $100 that came in. |
| **Fiscal year** | The 12 months a company uses for its yearly report. It does not always end in December. |

**student page**

Scan the code or type: **cityfort.co/class/receipt**

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